

For Immediate Release

Thalhimer Realty Partners Closes on the Acquisition of the 2001 East Apartments

RICHMOND, VIRGINIA, June 8, 2017 – Thalhimer Realty Partners, Inc. (TRP), the investment and development subsidiary of Cushman & Wakefield | Thalhimer (“Thalhimer”), is pleased to announce that it has closed on the purchase of the 2001 East Apartments (“2001 East”) at a purchase price of \$9,675,000. 2001 East includes 75 apartment units and 2 commercial suites and is located at 2001 East Broad Street, at the entrance to the Church Hill Historic District and in the immediate proximity of the VCU School of Medicine/Medical College of Virginia (“MCV”). The apartments include a mix of studio, one and two bedroom units ranging in size from 550 square feet to 900 square feet. Monthly rental rates start at \$875 and go up to \$1,600. Thalhimer’s Residential Property Services will manage the property on behalf of TRP. Catrina Scanlan will be the portfolio manager responsible for the oversight of the property’s operations.



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About Thalhimer Realty Partners

Thalhimer Realty Partners, Inc. is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$550 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region. To learn more, visit www.thalhimer.com/services/development.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,000 multifamily units. In 2016 Thalhimer completed over 1,900 transactions with a transactional volume over \$1.4 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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