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Thalhimer Realty Partners, Inc. Breaks Ground on Redevelopment of West Broad Street Property in Scott's Addition

RICHMOND, VIRGINIA – April 10, 2020: Thalhimer Realty Partners, Inc. (TRP) announces plans for the redevelopment of 3407 West Broad Street in Scotts Addition. The .58-acre site was purchased by TRP in July 2018. Groundbreaking occurred this week with demolition of the existing building and site work to set the stage for construction of a 9,100 square foot office building to be occupied by Fresenius Medical Care on a long-term lease. This new kidney care clinic will allow Fresenius to further serve patients in the City of Richmond. Completion is scheduled for 4th quarter 2020.

Thalhimer Realty Partners, Inc. is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$675 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region.



Source: Fultz & Singh Architects