# THALHIMER REALTY PARTNERS

For Immediate Release

Thalhimer Realty Partners Continues Progress on City View Landing | CarLotz to Lease 5,500 Square Feet



**RICHMOND, VIRGINIA, April 2, 2018 –** Thalhimer Realty Partners, Inc. (TRP), the investment and development subsidiary of Cushman & Wakefield | Thalhimer, is pleased to announce that CarLotz has leased 5,500 square feet in the office portion of City View Landing, located at 611 Bainbridge Street, along the riverfront in the Manchester neighborhood. CarLotz joins other office tenants including Authentic, a digital technology company occupying 11,500 square feet and COLAB, a web development company occupying 4,500 square feet. According to Will Boland, one of the company's co-founders, "CarLotz is thrilled to bring its corporate office to City View Landing. The building has a strong corporate history in Richmond, and Thalhimer designed the space beautifully. With its mix of open community spaces and private offices, access to a clubhouse, fitness center, and pool, and proximity to nearby restaurants in Manchester along with the paths and trails alongside the James River, the office is a perfect fit for our growing team." Drew Wiltshire, Managing Principal of Thalhimer Realty Partners, said "CarLotz will be a great addition to our project. We welcome the opportunity to partner with a growing company with a dynamic employee base. They will fit in nicely with our other tenants and complement the culture that continues to grow at City View Landing and overall in Manchester." Mac Wilson and Jeff Cooke with Cushman & Wakefield | Thalhimer are the leasing agents for the project.

## About CarLotz

CarLotz, Inc, is a used vehicle consignment and retail marketing business that enables consumers and corporations to make the most money possible when selling their vehicles. It was founded as a result of the frustration and lack of ease surrounding the process of selling a used car. For a flat-fee, CarLotz will prepare the vehicle for sale, market it nationwide, manage buyer questions and conduct test drives from its retail stores, negotiate a deal on the seller's behalf, and ultimately remit them a check when the vehicle sells. The company's unique consignment model typically generates sellers thousands more than trade-in and wholesale auction

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channels, while buyers shop attractive, competitively priced inventory online and through CarLotz retail locations. CarLotz was founded in 2011 in Richmond and currently operates six retail locations and two reconditioning centers in Virginia, North Carolina and Florida.

### **About Thalhimer Realty Partners**

Thalhimer Realty Partners, Inc. is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$600 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region. To learn more, visit www.thalhimer.com/services/development.

#### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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### About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit www.cushwakecentennial.com, www.cushmanwakefield.com or follow @CushWake on Twitter.



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