

For Immediate Release

Thalhimer Realty Partners Closes on the Acquisition of the Firestone Building Located at 1510 West Broad Street

RICHMOND, VIRGINIA, July 28, 2017 – Thalhimer Realty Partners, Inc. (TRP), the investment and development subsidiary of Cushman & Wakefield | Thalhimer (“Thalhimer”), is pleased to announce that it has closed on the purchase of the Firestone Building in the City of Richmond, Virginia at a purchase price of \$4,680,000. The Firestone Building, located at 1510 West Broad Street, is situated in the Fan District and in the immediate proximity of the Virginia Commonwealth University. It is one of 20 buildings built between 1900 and the late 1930s contributing to the nationally registered West Broad Street Commercial Historic District. The building is comprised of 17 apartment units, known as 1510 Lofts, and one commercial space totaling 10,000 square feet. The commercial space is occupied by Dollar Tree. The 1510 Lofts apartments include a mix of studio, one and two bedroom units ranging in size from 620 square feet to 875 square feet. Monthly rental rates start at \$925 and go up to \$1,300. Thalhimer’s Residential Property Services will manage the property on behalf of TRP. Beth Keller will be the portfolio manager responsible for the oversight of the property’s operations.



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About Thalhimier Realty Partners

Thalhimier Realty Partners, Inc. is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$550 million. Thalhimier Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region. To learn more, visit www.thalhimier.com/services/development.

About Cushman & Wakefield | Thalhimier

Thalhimier was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimier represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,000 multifamily units. In 2016 Thalhimier completed over 1,900 transactions with a transactional volume over \$1.4 billion. Thalhimier is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimier.com or follow [@Thalhimier](https://twitter.com/Thalhimier) on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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