

FOR IMMEDIATE RELEASE

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## **THALHIMER REALTY PARTNERS, INC. CLOSES ON LAND ASSEMBLAGE FOR THE DEVELOPMENT OF PROMENADE AT WINTERFIELD**

**RICHMOND, VIRGINIA** – November 2019: Thalhimer Realty Partners, Inc. is pleased to announce their recent purchase of approximately 5.47 acres of land located along Winterfield Lane in Chesterfield County, Virginia. The parcels were acquired from several different sellers for a total purchase price of \$2,098,810.

Thalhimer Realty Partners will begin the redevelopment of the property for Promenade at Winterfield, an upscale, mixed-use development at the intersection of Midlothian Turnpike and Winterfield Road, 3/4 of a mile east of Route 288.

Promenade at Winterfield will incorporate dining, pedestrian walkability and landscaped greenery to create connectivity between residences, businesses, shops, and restaurants. With approximately 24,000 SF retail space and 19 luxury apartments above and 50 upscale townhomes, the development is scheduled to deliver third quarter 2020.

Bruce Bigger and Will McGoogan with Cushman & Wakefield | Thalhimer were involved in the sale negotiations. Pam Strieffler and Annie O'Connor, also with Thalhimer, will be handling the leasing of the center.

Thalhimer Realty Partners is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$625 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region.

<http://www.promenadeatwinterfield.com/>

